

## **Press Release (September 6, 2016)**

### **Madison Pacific Properties Inc. declares special dividend**

(Vancouver, B.C. September 6, 2016) Madison Pacific Properties Inc. (TSX: MPC and MPC.C), a Vancouver-based real estate company, announced today that it has declared the payment of a special cash dividend of \$0.3415 per Class B common voting share and Class C non-voting share payable on September 30, 2016 to shareholders of record on September 22, 2016.

The amount of the special one-time dividend allows the Company to continue to pursue real estate opportunities while returning some capital to shareholders. The special dividend is in addition to any dividends that may be declared pursuant to the regular dividend policy of the Company.

The dividend is an eligible dividend for Canadian tax purposes.

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**The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**