

## **Press Release (February 22, 2019)**

### **Madison Pacific Properties Inc. (TSX: MPC and MPC.C) announces results of Annual General Meeting**

(Vancouver, B.C. February 22, 2019) Madison Pacific Properties Inc. (the Company), reports the voting results of the Annual General Meeting of its shareholders held February 21, 2019 in Vancouver, British Columbia.

The following five nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Withheld	Percent
Marvin Haasen	5,220,858	90.16%	569,830	9.84%
Sam Grippo	5,220,358	90.15%	570,330	9.85%
Michael W. Delesalle	5,228,986	90.30%	561,702	9.70%
Peter J. Bonner	5,228,486	90.29%	562,202	9.71%
Mark E. Elliott	5,228,486	90.29%	562,202	9.71%

In addition, PricewaterhouseCoopers LLP was re-appointed as the auditor for the Company and the Madison Share Option Plan (“the Plan”) was adopted and approved, reserving thereunder for the grant of options, Class B Voting Common Shares equal to 2% of the aggregate outstanding Class B Voting Common Shares and Class C Non-Voting Shares.

**About the Company:** Madison Pacific Properties Inc. is a Vancouver-based real estate company with approximately \$518 million in investment properties, comprising 1.74 million rentable sq. ft. of industrial and commercial space, of which, over 97.8% of the available space is leased.

Contact: Mr. Marvin Haasen                      Mr. Dino Di Marco  
                 President & CEO                      Investor Information  
Telephone: (604) 732-6540                      (604) 732-6540  
Fax: (604) 732-6550

Address: 389 West 6<sup>th</sup> Avenue  
                 Vancouver, B.C.  
                 V5Y 1L1