

## **Press Release (March 8, 2021)**

### **Madison Pacific Properties Inc. announces appointment of new Chief Financial Officer**

(Vancouver, B.C. March 8, 2021) Madison Pacific Properties Inc. (the Company) (TSX: MPC and MPC.C), a Vancouver-based real estate company announces appointment of new Chief Financial Officer.

The Board is pleased to announce the appointment of Ms. Bernice Yip as the Company's Chief Financial Officer effective March 8, 2021. Ms. Yip will be assuming the role of Chief Financial Officer from Mr. Dino Di Marco.

Ms. Yip served as the Company's Senior Director of Finance, prior to her appointment as Chief Financial Officer. Ms. Yip has many years of financial management experience having served in various financial roles during her career. She holds a Bachelor of Commerce Degree from the University of British Columbia and is a Certified Public Accountant.

Mr. Di Marco has accepted the role of Executive Vice President and Chief Financial Officer for Madison Venture Corporation, a significant shareholder of the Company.

The Board of Directors and senior management team are excited to have Ms. Yip join in this leadership role and look forward to working with her, and would like to thank Mr. Di Marco for his valuable contributions to the Company over the last eight years.

Contact:	Mr. Marvin Haasen President & CEO	Ms. Bernice Yip Investor Information
Telephone:	(604) 732-6540	(604) 732-6540
Fax:	(604) 732-6550	
Address:	389 West 6 <sup>th</sup> Avenue Vancouver, B.C. V5Y 1L1	