

Press Release (February 24, 2024)

Madison Pacific Properties Inc. (TSX: MPC and MPC.C) announces results of Annual General Meeting

(Vancouver, B.C. February 24, 2024) Madison Pacific Properties Inc. (the Company), reports the voting results of the Annual General Meeting of its shareholders held February 22, 2024 in Vancouver, British Columbia.

The following six nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Against	Percent
Sam Grippo	4,704,469	88.48%	612,386	11.52%
Michael W. Delesalle	4,704,469	88.48%	612,386	11.52%
Peter J. Bonner	4,704,469	88.48%	612,386	11.52%
Mark E. Elliott	4,704,469	88.48%	612,386	11.52%
Jonathan H. B. Rees	5,316,719	100.00%	136	-
John DeLucchi	4,699,992	88.40%	616,863	11.60%

In addition, PricewaterhouseCoopers LLP was re-appointed as the auditor for the Company.

About the Company: Madison Pacific Properties Inc. is a Vancouver-based real estate company.

Contact: Mr. John DeLucchi Ms. Bernice Yip
 President & CEO Chief Financial Officer
Telephone: (604) 732-6540 (604) 732-6540

Address: 389 West 6th Avenue
 Vancouver, B.C.
 V5Y 1L1