Press Release (February 12, 2025)

Madison Pacific Properties Inc. declares dividend

(Vancouver, B.C. February 12, 2025) Madison Pacific Properties Inc. (the Company) (TSX: MPC and MPC.C), a Vancouver-based real estate company declares dividend.

The Company is pleased to announce that a \$.0525 per share dividend on each of the Class B voting common shares and Class C non-voting shares will be payable March 3, 2025 to shareholders of record on February 24, 2025. The dividend is considered an "eligible dividend" for tax purposes.

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