

Press Release (February 20, 2025)

Madison Pacific Properties Inc. (TSX: MPC and MPC.C) announces results of Annual General Meeting

(Vancouver, B.C. February 20, 2025) Madison Pacific Properties Inc. (the Company), reports the voting results of the Annual General Meeting of its shareholders held February 20, 2025 in Vancouver, British Columbia.

The following five nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Against	Percent
Sam Grippo	4,566,711	98.01%	92,925	1.99%
Michael W. Delesalle	4,566,711	98.01%	92,925	1.99%
Mark E. Elliott	4,566,811	98.01%	92,825	1.99%
Jonathan H. B. Rees	4,659,411	100.00%	225	-
John DeLucchi	4,552,534	97.70%	107,102	2.30%

Shareholders approved, for a further period of three years, all unallocated stock options issuable pursuant to the Company's Stock Option Plan, by the following votes:

Votes For	Percent	Votes Against	Percent
4,552,434	97.70%	107,202	2.30%

In addition, PricewaterhouseCoopers LLP was re-appointed as the auditor for the Company.

About the Company: Madison Pacific Properties Inc. is a Vancouver-based real estate company.

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